S1070-3

FINANCIAL REPORT

ON
COLORADO
STATE CHARTERED
SAVINGS and
LOAN ASSOCIATIONS

1984

DIVISION OF SAVINGS AND LOAN
DEPARTMENT OF REGULATORY AGENCIES
STATE OF COLORADO

STATE OF COLORADO

DIVISION OF SAVINGS AND LOAN
Department of Regulatory Agencies

David L. Paul
Commissioner

Fred J. Joseph
Deputy Commissioner

1525 Sherman St., Room 110
Denver, Colorado 80203
(303) 866-2384

May 1985

Richard D. Lamm
Governor

Wellington E. Webb
Executive Director

Governor Richard D. Lamm and
Members of the Colorado General Assembly

This constitutes the annual report of the Division of Savings and Loan as required by C.R.S. 11-44-120(3).

1984 was another favorable year for the savings and loan business in Colorado, as relatively stable interest rates allowed savings and loans to continue the necessary restructuring process. The one cloud on the horizon was increasing amounts of non-performing assets at some institutions, due in part to real estate market or overall local economic conditions and due in part to poor underwriting practices. Levels of non-performing assets must be minimized if the savings and loan industry is to avoid a significant setback in its financial recovery.

Our examination staff concentrated its efforts on evaluating the quality of loans and investments of savings and loans and will continue to do so in 1985.

Despite these and other problems and challenges, Colorado's state-chartered savings and loans remain safe depositories of our citizens' funds. The deposits of all Colorado-based savings and loans, both state and federally chartered, are insured by the Federal Savings and Loan Insurance Corporation (FSLIC), an agency of the U.S. Government. This insurance protection merits the public's full confidence.

We appreciate your continued support and solicit your comments and suggestions regarding our efforts to ensure a safe and sound savings and loan industry in Colorado.

Respectfully,

David L. Paul

David L. Paul
Commissioner

DIVISION OF SAVINGS AND LOAN

Department of Regulatory Agencies

State of Colorado

1525 Sherman St., Room #110
Denver, Colorado 80203
(303) 866-2384

COMMISSIONER. . . . . David L. Paul

DEPUTY COMMISSIONER . . . . . Fred J. Joseph

SAVINGS AND LOAN EXAMINERS. . . . . Darth D. Hurlburt

. . . . . Michael J. Werzyn

SENIOR SECRETARY. . . . . Marlis M. Patterson

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SUMMARY OF ACTIVITY

This report contains financial statements and other information compiled from reports filed by the state-chartered savings and loan associations with the Division as of December 31, 1984.

Schedule 2 indicates that assets and deposits increased 32.9% and 25.7%, respectively, during 1984. There was a decline in the number of state-chartered associations from 18 to 17 due to two federal charter conversions while one newly-chartered association opened for business. The comparative balance sheet ratios shown on Schedule 3 for 1984 indicate the generally healthy state of the industry's financial condition.

Centennial Savings and Loan Association converted to federal charter in March, and Modern Savings and Loan Association converted to federal charter in November. The new association opening for business was First Northern Savings and Loan Association, Greeley, in September.

The Division licensed 6 new branch offices in 1984. However, charter conversions and 3 branch office closings reduced the number of state-chartered savings and loan offices. Including the 17 home offices, there were 122 state-chartered offices serving the savings and loan needs of the citizens of Colorado at year's end.

S C H E D U L E 1

Index of Associations
Names of Principal Officers and Directors
Branch Offices

Chairman of the Board	CB	Senior Vice President	SVP
Chief Executive Officer	CEO	Vice President	VP
President	P	Secretary	S
Managing Officer	MO	Treasurer	T
Executive Vice President	EVP	Controller	C

ASPEN SAVINGS AND LOAN ASSOCIATION

225 North Mill Street, P.O. Box 8207
Aspen, CO 81612

Date of Incorporation: 7/31/73 (303) 925-6400

Officers	Directors
Patrick R. Dalrymple, P-MO	Michael A. Conviser, CB
Bud Abrahamson, VP-T	John E. Callahan
Elizabeth A. Newman, VP	Patrick R. Dalrymple
Jeannine Walton, VP	Donald Davidson
William E. DeYoung, S	William R. Dunaway
	Geraldine Fox
	William V. Hodges III
	Albert Kern

CENTURY SAVINGS AND LOAN ASSOCIATION

233 E. Main Street, P.O. Box 91
Trinidad, CO 81082

Date of Incorporation: 2/9/03 (303) 846-2257

Officers	Directors
Louis L. Schick, P-MO	Ben A. Johnson, CB
Donald L. Jones, VP	O.F. Adams
Sylvia N. Lackey, S-T	Frank W. Harenberg
	Hugh Sayers
	Louis L. Schick

DELTA SAVINGS AND LOAN ASSOCIATION
145 W. 4th Street, P.O. Box 18
Delta, CO 81416

Date of Incorporation: 12/2/10 (303) 874-9755

Officers

David A. Humphries,P-MO-CEO
Ronald R. Chinn, VP
Barbara A. Murdoch, T-C
Nina L. Willis, S

Directors

Oscar B. Swanson, CB
Melbert C. Davis
Floyd A. Hinton
Gordon V. Hodgin
Ernie G. Hofmann
A. Raymond Meyer
R. N. Stewart

Branch Office

Surface Crest Plaza
Cedaredge

EMPIRE SAVINGS, BUILDING AND LOAN ASSOCIATION
1654 California Street
Denver, CO 80202

Date of Incorporation: 4/6/31 (303) 623-1771

Officers

James E. Carpenter, P-MO-CEO
William R. Furbee, EVP
Gene D. Ross, EVP
William H. Lont, SVP
John R. Dykes, III, SVP
Dennis R. Stewart, VP-C
Scott A. Crosby, VP-T
Gregory F. Palcanis, VP-S

Directors

James E. Carpenter, CB
Erich C. Bendfeldt
Thomas G. Brown
Robert Marmon
Peter Martosella

Branch Offices

5695 Yukon Street, Arvada
12332 W. 64th Ave., Arvada
700 S. Abilene St., Aurora
3150 S. Peoria St., Aurora

(cont'd on next page)

Branch Offices

16890 E. Iliff Ave., Aurora
12154 E. Mississippi Ave., Aurora
0071 Beaver Creek Circle, Avon
3000 Arapahoe Ave., Boulder
One Garden Center, Broomfield
110 South 9th St., Canon City
501 Wilcox, Castle Rock
4779 N. Academy Blvd., Colorado Springs
265 E. Cheyenne Mtn. Blvd., Colorado Springs
343 E. Main Street, Cortez
2700 S. Colorado Blvd., Denver
3102 S. Sheridan Blvd., Denver
4690 Peoria St., Denver
7995 E. Hampden Ave., Denver
2 Steele Street, Denver
330 S. Dayton St., Denver
1777 Larimer St., Denver
1557 W. 84th Ave., Denver
Dillon Shopping Center, Dillon
890 Camino Del Rio, Durango
7555 E. Arapahoe Rd., Englewood
101 E. Foothills Pkwy., Fort Collins
499 28¼ Rd., Grand Junction
1111 Eleventh St., Greeley
10405 W. Colfax Ave., Lakewood
12073 W. Alameda Pkwy., Lakewood
1947 S. Wadsworth Blvd., Lakewood
7077 W. Alameda Ave., Lakewood
6941 S. University Blvd., Littleton
8503 W. Bowles Ave., Littleton
6708 W. Coal Mine Rd., Littleton
700 5th Ave., Longmont
303 E. 6th St., Loveland
10393 N. Huron St., Northglenn
277 G Street, Salida
643 San Juan St., Pagosa Springs
1717 S. Pueblo Blvd., Pueblo
7390 W. 38th Ave., Wheat Ridge
5900 W. 44th Ave., Wheat Ridge

EQUITABLE SAVINGS AND LOAN ASSOCIATION
221 North Third Street, P.O. Box 1726
Sterling, CO 80751

Date of Incorporation: 11/12/21 (303) 522-6522

Officers

Frank M. Jensen, P-MO
Roy A. Wheeler, SVP
Donelle R. Price, VP-S
Donald W. Miller, VP-T
Duane G. Wagner, VP
John W. Larson, C

Directors

Robert A. Pettyes, CB
Ruth N. Graves
Robert C. Gunnon
Robert U. Hansen
Frank M. Jensen
Roy A. Wheeler

Branch Offices

201 Main Street, Akron
202 Clayton Street, Brush
1420 Lowell St., Burlington
331 Main St., Fort Morgan
120 Cedar St., Julesburg
350 E Avenue, Limon
300 Main St., Wray
Third & Main Sts., Yuma

FIRST NORTHERN SAVINGS AND LOAN ASSOCIATION
800 8th Avenue, Suite 140
P.O. Box 2537
Greeley, CO 80631

Date of Incorporation: 9/17/84 (303) 356-3760

Officers

Charles L. Bartlett,P-CEO-T
Paul L. Andre, MO-VP-S

Directors

Gary R. Windolph, CB
Paul L. Andre
Charles L. Bartlett
Keigh Abbott
Richard Bond
Jim Eichenberger
Janet Jerome
Clint Jurgensen
Jim Kadlecek
Lori J. Rapp
James R. Smith
Hiroshi Tateyama
Mick Todd

FIRST SECURITY SAVINGS AND LOAN ASSOCIATION
1211 N. 7th Street
Grand Junction, CO 81501

Date of Incorporation: 10/26/81 (303) 241-3333

Officers

Dennis J. Edson, P
Roger Martin, SVP
Zoe Rozga, T-C
Guy Scarborough, VP-S

Directors

Ken Rabideau, CB
Nick Anderson
Dennis J. Edson
Ken Hunt
Art Kuersten
Guy Scarborough
Ted Straughan

Branch Offices

905 Grand Ave., Glenwood Springs
2692 Hwy. 50, Grand Junction
2148 Broadway, Grand Junction
2430 Hwy. 6 & 50, Sp. 512, Grand Junction
1460 North 12th St., Grand Junction

GRAND COUNTRY SAVINGS AND LOAN ASSOCIATION
91 Agate Street, P.O. Box 587
Granby, CO 80446

Date of Incorporation: 10/13/78 (303) 887-2115

Officers

Kenneth A. McNerny, P
Sheila Menzel, VP
Daniel W. Dixon, S-T

Directors

Ernest Ceriani, CB
Joseph Colantuno
Daniel W. Dixon
Kenneth A. McNerny
Sheila Menzel
Mary Ann Taylor

GUNNISON SAVINGS AND LOAN ASSOCIATION
303 North Main Street
Gunnison, CO 81230

Date of Incorporation: 4/14/11 (303) 641-2171

Officers

J. N. McDermott, P
Elton L. Jardon, S-T-MO
Forrest M. Kelley, VP
Mason M. Light, VP
Patricia L. White, C

Directors

Elton L. Jardon
Forrest M. Kelley
Mason M. Light
J. N. McDermott
J. C. Mendez
Owen S. Whipp

HERITAGE SAVINGS AND LOAN ASSOCIATION
201-203 S. 5th Street, P.O. Box 987
Lamar, CO 81052

Date of Incorporation: 3/20/01 (303)336-7715

Officers

Don A. Holmes, P-MO
Marjorie D. Wyatt, S-T
Betty Kurtz, C

Directors

Warren E. Reese, CB
Leon C. Butler
Lee E. Gillis
Don A. Holmes
John J. Lefferdink
Gilbert L. Sprout

Branch Offices

290 14th Street, Burlington
825 Main Street, Springfield

KEY SAVINGS AND LOAN ASSOCIATION
3501 South Broadway, P.O. Box 148
Englewood, CO 80114

Date of Incorporation: 1/23/53 (303) 781-6613

Officers

Clyde N. Cantrell, P-MO
Larry B. Stones, EVP-S-T
Richard D. Blonshine, EVP
Roger L. Gaiser, SVP
Verla Jamison, SVP
Terry R. Burke, SVP
Norma Rider, VP
Claudia Smith, VP
Rex D. Young, VP
David J. Giesler, C

Directors

Laurence B. Vineyard, CB
Clyde N. Cantrell
Charles DeBiase
William C. Muchow
Lee E. Schlessman
J. Leonard Tillquist
Frank Velzen

Branch Offices

15464 E. Hampden, Aurora
5139 W. 120th Ave., Broomfield
2400 W. Alameda, Denver
200 S. Sheridan, Denver
7200 W. Alameda, Lakewood
5230 E. Arapahoe Rd., Littleton
6500 S. Broadway, Littleton
5151 S. Federal, Littleton
4390 Wadsworth, Wheat Ridge
419 Main, Windsor

OTERO SAVINGS AND LOAN ASSOCIATION
1515 North Academy Blvd.
Colorado Springs, CO 80915

Date of Incorporation: 3/22/98 (303) 597-1011

Officers

Merle C. Carpenter, CEO
James A. Gallagher, P-MO
Robert W. Jordan, EVP
Rodney W. Alexander, VP-T
Steve Mann, SVP-S
Glenn Peterson, V-C

Directors

Merle C. Carpenter, CB
James A. Gallagher
Robert W. Jordan
John E. Kirkpatrick
C.B. Kurtz
H. Arthur Littell
Robert M. O'Donnell
Robert L. Nagel
Roy W. Roath
R. G. Ruegg
F. M. Stark
H. E. Wilcoxson

Branch Offices

3204 W. Colorado Ave., Colorado Springs
290 E. Cheyenne Mtn. Blvd., Colorado Springs
15 Rockrimmon Blvd. South, Colorado Springs
402 Colorado Avenue, La Junta
332 Seventh Avenue, Las Animas
900 West Northern Ave., Pueblo
4040 W. Northern Ave., Pueblo
3000 Hart Road North, Pueblo
101 E. Fontaine, Widefield
6th and Albert, Walsenberg

RIO GRANDE SAVINGS AND LOAN ASSOCIATION
901 First Street, P.O. Box 29
Monte Vista, CO 81144

Date of Incorporation: 8/25/05 (303) 852-5934

Officers

John J. Oberrick, P-MO
Charles R.Bryant, Jr.,VP-S-T

Directors

Harold Rominger, CB
Richard Boyce
Jim Higel
Hendricks Leonard
John J. Oberrick
Thomas C. Templeton

Branch Office

2209 Main St., Alamosa

ROCKY MOUNTAIN SAVINGS AND LOAN ASSOCIATION
112 S. Elm, P.O. Box 220
Woodland Park, CO 80863

Date of Incorporation: 10/3/80 (303) 687-3061

Officers

Van B. Jorstad, P-MO
Myles R. Rovig, EVP
Linda Cummings, S-T-C
Jonell S. Sanborn, VP

Directors

James C. Berger, CB
Kenneth C. Bauer
Jack Durliat
Dan Hughes
Larry M. Jessen
Van B. Jorstad
Marcia Ann Lewis
Gary Rocks

SALIDA BUILDING AND LOAN ASSOCIATION
130 West Second Street, P.O. Box 309
Salida, CO 81201

Date of Incorporation: 11/11/86 (303) 539-2516

Officers

Steve Frazee, P
Charles C. Brown, MO-T
Robert B. Mitchell, VP
Robert J. Kurtz, S
Larry D. Smith, C

Directors

Steve Frazee, CB
Charles C. Brown
Herbert J. Glesener
Robert J. Kurtz
Robert B. Mitchell

Branch Offices

1091 Poplar, Leadville
301 E. Main St., Buena Vista

SILVERADO BANKING, SAVINGS AND LOAN ASSOCIATION
3900 E. Mexico Avenue
Denver, CO 80210

Date of Incorporation: 1/30/56 (303) 759-5225

Officers

Michael R. Wise, CEO-MO
Richard K. Vandapool, P
Robert M. Lewis, EVP
Russell M. Murray, EVP
Eugene F. Bell, SVP
Dan J. Cheever, SVP
John C. Lohmeyer, SVP
Dale M. Miller, SVP
Sandra L. Paulson, SVP
Tom P. Jones, VP-C
Rosella G. Durbin, S

Directors

Michael R. Wise, CB
Florian Barth
Richard J. Bunchman
Louis Degen
W. James Metz
Marjorie E. Page
Richard K. Vandapool
Richard F. Vitkus

Branch Offices

130 Ski Hill Road, Breckenridge
224 Wilcox Street, Castle Rock
1700 E. Platte Avenue, Colorado Springs
111 E. Pikes Peak Avenue, Colorado Springs
3901 Siferd Blvd., Colorado Springs
909 Seventeenth St., Denver

(cont'd on next page)

Branch Offices

6311 E. Fourteenth St., Denver
3557 E. First Avenue, Denver
8980 E. Hampden Avenue, Denver
777 South Monaco Pkwy., Denver
515 17th Street, Denver
6400 W. Coal Mine Rd., Denver
655 Broadway, Denver
620 Main St., Frisco
7837 W. Jewell Avenue, Lakewood
5583 South Prince St., Littleton

SUN SAVINGS AND LOAN ASSOCIATION
11500 Sun Way, P.O. Box 1089
Parker, CO 80134

Date of Incorporation: 1/29/19 (303) 841-2241

Officers

Jack A. Fatchett, P-CEO-MO
Donald R. Wilson, SVP
Michael R. McGuire, SVP
Steven W. Palamar, SVP
Robert N. Brown, SVP
Donald Colcun, SVP-T
Richard E. Bauserman, C
Kay A. Monnett, S

Directors

Jack A. Fatchett, CB
Harold L. Galitz
Richard G. Gilbert
James D. Klingbeil
Eugene S. Rosenfeld
Perry Snyderman
Larry G. Wills

Branch Offices

435 Mountain Avenue, Berthoud
2448 S. Colorado Blvd., Denver
2500 E. First Ave., Denver
300 E. Elkhorn Avenue, Estes Park
1512 Grand Avenue, Glenwood Springs
535 South Boulder Rd., Louisville
125 E. 7th Avenue, Loveland

SCHEDULE 2

Comparative Consolidated Financial Statements
Statement of Condition

ASSETS	1981	1982	1983	1984
Mortgage Loans Outstanding	$4,941,315,271	$2,305,490,890	$2,525,114,657	$3,242,124,784
Nonmortgage Loans	160,598,665	78,636,169	129,666,430	187,922,992
Real Estate Owned or in Judg.	12,279,447	10,999,499	20,450,714	34,065,141
Cash and Demand Deposits	69,387,759	74,228,570	49,323,154	54,477,039
Investment Securities	735,950,096	307,458,873	349,635,094	534,014,597
Fixed Assets (net)	107,876,512	70,787,067	79,698,688	82,029,382
Other Assets	155,867,074	181,291,977	142,789,852	245,256,899
Total Assets	$6,183,274,824	$3,028,893,045	$3,296,678,589	$4,379,990,834
LIABILITIES				
Deposits	4,391,267,338	2,298,897,602	2,532,298,606	3,183,542,618
FHLB Advances[1/]	-	-	-	487,353,000
Other Borrowed Money	1,230,381,931	529,186,995	521,695,020	422,544,777
Adv. Paymts. for Taxes & Ins.	77,383,240	42,215,076	40,408,855	32,980,221
Deferred Taxes	0	5,041,700	8,114,041	3,910,500
Other Liabilities	43,949,025	27,731,220	32,758,023	43,840,085
Total Liabilities	$5,946,790,869	$2,903,072,593	$3,135,274,545	$4,174,171,201
NET WORTH				
Preferred Stock	0	0	0	35,000,000
Permanent Stock	8,373,620	5,538,067	5,288,926	6,426,839
Other Qual. Net Worth Accts.	46,842,676	15,866,070	29,044,126	33,039,496
Reserves	124,118,955	59,670,843	57,703,972	52,590,684
Undivided Profits	65,239,654	44,374,941	50,554,366	79,197,572
Net Undistributed Income	(8,090,950)	370,531	18,812,654	(434,958)
Total Net Worth	$ 236,483,955	$ 125,820,452	$ 161,404,044	$ 205,819,633
Total Liabilities & Net Worth	**$6,183,274,824**	**$3,028,893,045**	**$3,296,678,589**	**$4,379,990,834**

[1/] Additional liabilities category applicable for 1984.

SCHEDULE 3

Comparative Balance Sheet Ratios

	1981	1982	1983	1984
% Increase in Total Assets	11.9	7.9	8.8	32.9
% Increase in Deposits	8.1	8.6	10.2	25.7
% Increase in Total Net Worth	(12.4)	13.9	28.3	27.5
% Total Net Worth to Total Assets	3.8	4.2	4.9	4.7
% Total Net Worth to Deposits	5.4	5.5	6.4	6.5
% Real Estate Owned to Total Assets	0.2	0.4	0.6	0.8
% Cash and Demand Deposits and Investment Securities to Deposits	17.1	15.6	14.6	18.5
% Borrowed Money to Deposits	28.0	23.0	20.6	28.6

Other Comparative Information

	1981	1982	1983	1984
# of Investing Members	941,825	425,311	406,206	361,858
# of Mortgage Loans	127,748	59,904	57,732	43,904
Earnings Pd. on Avg. Deposits	10.2%	11.7%	9.0%	7.7% 1/
# of Mort. Loans Made During Year	8,179	4,782	6,892	6,027
Amt. of Mort. Loans Made During Year (000's omitted)	$812,887	$618,032	$986,177	$940,414

1/ Includes NOW accounts.

SCHEDULE 4

Statements of Condition as of December 31, 1984

	Aspen S&L Association	Century S&L Association
ASSETS		
Mortgage Loans Outstanding	$19,015,000	$37,353,000
Nonmortgage Loans	310,000	1,078,000
Real Estate Owned or in Judg.	258,000	343,000
Cash and Demand Deposits	489,000	574,000
Investment Securities	16,144,000	9,613,000
Fixed Assets (net)	785,000	332,000
Other Assets	1,228,000	1,298,000
Total Assets	$38,229,000	$50,591,000
LIABILITIES		
Deposits	$31,518,000	$46,859,000
FHLB Advances	1,500,000	0
Other Borrowed Money	1,144,000	0
Adv. Paymts. for Taxes & Ins.	1,153,000	91,000
Deferred Taxes	113,000	0
Other Liabilities	1,115,000	407,000
Total Liabilities	$36,543,000	$47,357,000
NET WORTH		
Preferred Stock	$ 0	$ 0
Permanent Stock	500,000	0
Other Qual. Net Worth Accts.	0	0
Reserves	230,000	1,046,000
Undivided Profits	784,000	2,188,000
Net Undistributed Income	172,000	0
Total Net Worth	$1,686,000	$3,234,000
Total Liabilities & Net Worth	$38,229,000	$50,591,000

ASSETS	Delta S&L Association	Empire S,B&L Association
Mortgage Loans Outstanding	$39,843,380	$1,324,154,000
Nonmortgage Loans	1,243,675	144,811,000
Real Estate Owned or in Judg.	2,183,035	20,764,000
Cash and Demand Deposits	177,967	25,969,000
Investment Securities	8,189,113	300,762,000
Fixed Assets (net)	410,503	54,114,000
Other Assets	1,168,147	80,062,000
Total Assets	$53,215,820	$1,950,636,000
LIABILITIES		
Deposits	$49,709,261	$1,258,847,000
FHLB Advances	0	226,826,000
Other Borrowed Money	175,000	362,460,000
Adv. Paymts. for Taxes & Ins.	98,084	15,297,000
Deferred Taxes	22,200	0
Other Liabilities	220,910	8,896,000
Total Liabilities	$50,225,455	$1,872,326,000
NET WORTH		
Preferred Stock	$ 0	$ 0
Permanent Stock	0	708,000
Other Qual. Net Worth Accts.	0	17,559,000
Reserves	1,285,627	27,644,000
Undivided Profits	1,783,696	28,142,000
Net Undistributed Income	(78,958)	4,257,000
Total Net Worth	$ 2,990,365	$ 78,310,000
Total Liabilities & Net Worth	$53,215,820	$1,950,636,000

	Equitable S&L Association	First Northern S&L Association
ASSETS		
Mortgage Loans Outstanding	$101,579,000	$1,817,000
Nonmortgage Loans	2,775,000	124,000
Real Estate Owned or in Judg.	383,000	0
Cash and Demand Deposits	335,000	87,000
Investment Securities	10,123,000	2,370,000
Fixed Assets (net)	674,000	120,000
Other Assets	3,450,000	136,000
Total Assets	$119,319,000	$4,654,000
LIABILITIES		
Deposits	$113,644,000	$2,581,000
FHLB Advances	0	0
Other Borrowed Money	0	54,000
Adv. Paymts. for Taxes & Ins.	1,698,000	9,000
Deferred Taxes	212,000	0
Other Liabilities	341,000	12,000
Total Liabilities	$115,895,000	$2,656,000
NET WORTH		
Preferred Stock	$ 0	$ 0
Permanent Stock	500,000	1,000,000
Other Qual. Net Worth Accts.	0	993,000
Reserves	5,027,000	0
Undivided Profits	(2,103,000)	2,000
Net Undistributed Income	0	3,000
Total Net Worth	$ 3,424,000	$1,998,000
Total Liabilities & Net Worth	$119,319,000	$4,654,000

	First Security S&L Association	Grand Country S&L Association
ASSETS		
Mortgage Loans Outstanding	$36,222,000	$5,394,396
Nonmortgage Loans	5,755,000	52,826
Real Estate Owned or in Judg.	2,035,000	36,980
Cash and Demand Deposits	2,521,000	211,359
Investment Securities	643,000	801,032
Fixed Assets (net)	1,418,000	14,741
Other Assets	1,091,000	93,597
Total Assets	$49,685,000	$6,604,931
LIABILITIES		
Deposits	$41,616,000	$4,254,887
FHLB Advances	4,790,000	1,425,000
Other Borrowed Money	849,000	0
Adv. Paymts. for Taxes & Ins.	186,000	57,387
Deferred Taxes	53,000	2,300
Other Liabilities	620,000	70,415
Total Liabilities	$48,114,000	$5,809,989
NET WORTH		
Preferred Stock	$ 0	$ 0
Permanent Stock	497,000	171,839
Other Qual. Net Worth Accts.	505,000	313,496
Reserves	141,000	44,757
Undivided Profits	445,000	264,850
Net Undistributed Income	(17,000)	0
Total Net Worth	$1,571,000	$794,942
Total Liabilities & Net Worth	$49,685,000	$6,604,931

	Gunnison S&L Association	Heritage S&L Association
ASSETS		
Mortgage Loans Outstanding	$25,983,000	$45,802,008
Nonmortgage Loans	734,000	4,862,491
Real Estate Owned or in Judg.	67,000	381,126
Cash and Demand Deposits	142,000	575,713
Investment Securities	3,3[illegible],000	4,520,452
Fixed Assets (net)	67,000	656,138
Other Assets	274,000	1,555,155
Total Assets	$30,659,000	$58,353,083
LIABILITIES		
Deposits	$27,675,000	$54,662,470
FHLB Advances	720,000	0
Other Borrowed Money	145,000	48,777
Adv. Paymts. for Taxes & Ins.	47,000	232,750
Deferred Taxes	55,000	0
Other Liabilities	193,000	1,338,760
Total Liabilities	$28,835,000	$56,282,757
NET WORTH		
Preferred Stock	$ 0	$ 0
Permanent Stock	0	0
Other Qual. Net Worth Accts.	0	0
Reserves	927,000	1,579,300
Undivided Profits	897,000	491,026
Net Undistributed Income	0	0
Total Net Worth	$ 1,824,000	$2,070,326
Total Liabilities & Net Worth	$30,659,000	$58,353,083

	Key S&L Association	Otero S&L Association
ASSETS		
Mortgage Loans Outstanding	$132,612,000	$396,068,000
Nonmortgage Loans	5,160,000	4,015,000
Real Estate Owned or in Judg.	633,000	2,703,000
Cash and Demand Deposits	2,539,000	6,928,000
Investment Securities	22,352,000	44,024,000
Fixed Assets (net)	3,076,000	7,855,000
Other Assets	32,045,000	33,312,000
Total Assets	$198,417,000	$494,905,000
LIABILITIES		
Deposits	$176,246,000	$350,297,000
FHLB Advances	7,632,000	75,388,000
Other Borrowed Money	615,000	19,573,000
Adv. Paymts. for Taxes & Ins.	2,289,000	9,974,000
Deferred Taxes	87,000	2,122,000
Other Liabilities	907,000	11,430,000
Total Liabilities	$187,776,000	$468,784,000
NET WORTH		
Preferred Stock	$ 0	$ 0
Permanent Stock	598,000	500,000
Other Qual. Net Worth Accts.	4,721,000	260,000
Reserves	2,566,000	6,022,000
Undivided Profits	9,032,000	19,339,000
Net Undistributed Income	(6,276,000)	0
Total Net Worth	$10,641,000	$26,121,000
Total Liabilities & Net Worth	$198,417,000	$494,905,000

	Rio Grande S&L Association	Rocky Mountain S&L Association
ASSETS		
Mortgage Loans Outstanding	$44,664,000	$15,068,000
Nonmortgage Loans	2,878,000	719,000
Real Estate Owned or in Judg.	454,000	1,071,000
Cash and Demand Deposits	256,000	460,000
Investment Securities	12,429,000	707,000
Fixed Assets (net)	924,000	323,000
Other Assets	368,000	632,000
Total Assets	$61,973,000	$18,980,000
LIABILITIES		
Deposits	$50,183,000	$14,775,000
FHLB Advances	2,750,000	3,100,000
Other Borrowed Money	6,150,000	300,000
Adv. Paymts. for Taxes & Ins.	0	89,000
Deferred Taxes	0	0
Other Liabilities	235,000	387,000
Total Liabilities	$59,318,000	$18,651,000
NET WORTH		
Preferred Stock	$ 0	$ 0
Permanent Stock	0	$420,000
Other Qual. Net Worth Accts.	0	105,000
Reserves	1,096,000	15,000
Undivided Profits	1,112,000	17,000
Net Undistributed Income	447,000	(228,000)
Total Net Worth	$2,655,000	$ 329,000
Total Liabilities & Net Worth	$61,973,000	$18,980,000

	Salida B&L Association	Silverado Banking S&L Association
ASSETS		
Mortgage Loans Outstanding	$30,361,000	$811,055,000
Nonmortgage Loans	2,601,000	3,006,000
Real Estate Owned or in Judg.	587,000	1,375,000
Cash and Demand Deposits	675,000	9,835,000
Investment Securities	8,327,000	35,492,000
Fixed Assets (net)	458,000	10,355,000
Other Assets	2,774,000	82,285,000
Total Assets	$45,783,000	$953,353,000
LIABILITIES		
Deposits	$42,575,000	$706,997,000
FHLB Advances	1,000,000	149,089,000
Other Borrowed Money	0	27,565,000
Adv. Paymts. for Taxes & Ins.	407,000	555,000
Deferred Taxes	158,000	786,000
Other Liabilities	101,000	12,391,000
Total Liabilities	$44,241,000	$897,383,000
NET WORTH		
Preferred Stock	$ 0	$ 35,000,000
Permanent Stock	0	1,032,000
Other Qual. Net Worth Accts.	0	8,091,000
Reserves	814,000	0
Undivided Profits	711,000	11,847,000
Net Undistributed Income	17,000	0
Total Net Worth	1,542,000	$55,970,000
Total Liabilities & Net Worth	$45,783,000	$953,353,000

	Sun S&L Association
ASSETS	
Mortgage Loans Outstanding	$175,184,000
Nonmortgage Loans	7,798,000
Real Estate Owned or in Judg.	791,000
Cash and Demand Deposits	2,802,000
Investment Securities	54,146,000
Fixed Assets (net)	427,000
Other Assets	3,485,000
Total Assets	$244,633,000
LIABILITIES	
Deposits	$211,103,000
FHLB Advances	13,133,000
Other Borrowed Money	3,466,000
Adv. Paymts. for Taxes & Ins.	797,000
Deferred Taxes	300,000
Other Liabilities	5,175,000
Total Liabilities	$233,974,000
NET WORTH	
Preferred Stock	$ 0
Permanent Stock	500,000
Other Qual. Net Worth Accts.	492,000
Reserves	4,153,000
Undivided Profits	4,245,000
Net Undistributed Income	1,269,000
Total Net Worth	$ 10,659,000
Total Liabilities & Net Worth	$244,633,000